

AGENCY ESTIMATE
OF THE FISCAL IMPACT OF IMPLEMENTING

Bill Number HB 40 1st Sub 2011 General Session
Bonding Requirements for Government Officers and Employees

Sponsor: Rep. Ryan D. Wilcox

Agency Contact: Von Hortin

Agency: Utah State Office of Education

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A. Short Form (For bills that have no impact on the state, local governments, businesses, or individuals.)

If you can check all five boxes to the right, you're almost done. If the bill obviously doesn't have an impact, you're done.

- | | |
|-------------------------------------|---|
| <input checked="" type="checkbox"/> | State agencies will not require an appropriation to implement the bill. |
| <input type="checkbox"/> | There is no fiscal impact on local governments. |
| <input checked="" type="checkbox"/> | There is no fiscal impact on businesses |
| <input checked="" type="checkbox"/> | There is no fiscal impact on individuals. |
| <input checked="" type="checkbox"/> | The bill will not affect revenues. |

If it isn't so obvious, explain what's going on. The most usual explanation is the codification of existing practices.

Attachments welcome.

If necessary, explain why this bill has no fiscal impact.

There would be no savings from this bill.

B. What parts of the bill cause fiscal impact?

Cite specific sections or line numbers.

There would be no impact for schools under this bill. UCA 51-7-15 would still require the school business administrators to have a bond to removing the requirement in lines 264-265 would have no impact.

C. Which program gets the appropriation?

Enter 3 letter Appropriation Unit Code.

For multiple appropriations

This is

of

D. Work Notes: Assumptions, calculations & what are we buying?

Explain the fiscal impact in plain English, detailing your assumptions, methods, & calculations.

List all direct costs. Identify one-time and ongoing costs. Detail FTE impacts.

Do not say, "\$50,000 in Current Expense." Be very specific about what this \$50,000 will buy.

Attachments encouraged.

Lines 263, 264-265 would have no impact as the Utah Code 51-7-15 would still require a school business administrator to post a bond. This bill would remove one requirement but leave others in place requiring the bond to be posted anyway.

E. REVENUES

Select Fund

	Current Budget Year FY 2011	Coming Budget Year FY 2012	Future Budget Year FY 2013
Local Revenue		0	0
Property Tax			
Uniform School Fund			
Total	0	0	0

F. COSTS by FUND

Select Fund

	Current Budget Year FY 2011	Coming Budget Year FY 2012	Future Budget Year FY 2013
Local Revenue		0	0
Property Tax			
Uniform School Fund			
Total	0	0	0

G. COSTS by EXPENDITURE CATEGORY.

Expenses by Category

	Current Budget Year FY 2011	Coming Budget Year FY 2012	Future Budget Year FY 2013
Personal Services			
Travel			
Current Expense		0	0
DP Current Expense			
DP Capital Outlay			
Capital Outlay			
Other/Pass Thru			
Total	0	0	0

H. Non-State Impacts

Your estimate of how will the bill affect:

Local Governments

I was not able to figure the impacts on other local governments beyond school districts and charter schools.

Businesses

No substantial impact.

Individuals

No substantial impact.